

CORPORATE SOCIAL RESPONSIBILITY POLICY

I. CORPORATE SOCIAL RESPONSIBILITY POLICY ('CSR POLICY')

This Corporate Social Responsibility Policy (hereinafter referred to as 'CSR Policy'), encompasses Perfectpac Limited philosophy for social responsibilities and lays down the guidelines and mechanism for undertaking projects, programmes and activities towards such responsibilities.

II. VISION STATEMENT AND OBJECTIVE

1. The CSR Policy sets out Perfectpac's commitment towards ensuring that our activities extend beyond business and include initiatives and endeavors for the benefit and development of the community and society. The CSR Policy lays down guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this CSR Policy, we propose to adopt the CSR Activities mentioned below.
2. In alignment with the above vision, we, through the CSR Activities, will endeavor to enhance value creation in the society and in the community, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a socially responsible corporate.
3. This CSR Policy has been framed in accordance with the applicable provisions of the Companies Act, 2013 and the rules issued there under.

III. CSR COMMITTEE

1. The CSR Committee has been constituted in accordance with the provisions of the Companies Act, 2013, comprising of the 3 (three) Directors out of which one Director shall be an Independent Director.
2. The CSR Committee shall be responsible for:
 - (i) Formulating the CSR Policy, including the CSR Activities and their budgets as well as recommendation of any subsequent change/ modification to the CSR Policy;
 - (ii) Institute an implementation and monitoring mechanism for CSR Activities;
 - (iii) Periodically updating the Board on the progress being made in the planned CSR Activities;
 - (iv) Providing a responsibility statement in the Board's report.

IV. PROJECTS, PROGRAMS AND ACTIVITIES

CSR projects, programs and activities to be undertaken by the Company shall align with Schedule VII of the Companies Act, 2013 and other provisions of the companies Act, 2013 and the rules issued there under as amended from time to time.

1. The Board shall ensure that appropriate designated staff or personnel provides adequate assistance (viz. data collection, survey, quotations and costs involved etc.) to the CSR Committee to enable it to make necessary recommendations to the Board. For this purpose, the CSR Committee may also approach external consultants for necessary assistance as it may deem fit at such costs as may be approved by the Board.
2. The CSR Committee shall undertake sufficient due diligence of each of the CSR Activity before it is implemented.
3. Based on the recommendations of the CSR Committee, the Board shall approve the following:

- (i) The specific CSR Activities that should be undertaken from time to time;
 - (ii) The amount of the CSR Expenditure on each of the CSR Activity; and
 - (iii) Whether the CSR Activities will be undertaken directly or through an implementing agency or in collaboration with any other companies, including by availing services of any NGOs and record reasons for the same.
4. Activities undertaken in pursuance of the normal course of Perfectpac's business shall not be considered towards CSR Expenditure.

V. CSR EXPENDITURE AND ALLOCATION

The CSR expenditure spends by Perfectpac Limited shall be as per the requirements of the Companies Act, 2013 and the CSR Rules, including notifications and clarifications issued there under for the CSR Expenditure.

VI. IMPLEMENTATION

The Board along with the CSR Committee shall be responsible for implementation of this CSR Policy.

VIII. REPORTING

1. The CSR Committee shall maintain proper minutes of all its meetings.
2. The CSR Committee shall prepare an annual report on CSR with such information and particulars as may be required by the Act and such report shall be included in the Board's report annexed to the financial statements.
3. The Board's report shall include an annual report on CSR containing such details as may be prescribed from time to time under the Act and the CSR Rules.
4. The Board will be responsible to ensure that the statutory requirements as may be prescribed from time to time under the Act and the CSR Rules are complied with.

X. AMENDMENT

The CSR Committee is empowered to amend or modify the CSR Policy and such changes shall be placed before the Board for its approval. The Board may subject to compliance with applicable law, at any time approve or alter, amend or modify the CSR Policy, as it deems fit to comply with the statutory obligation to undertake the CSR Activities.