



# perfectpac limited

Regd. Off: 910, Chiranjiv Tower, 43-Nehru Place, New Delhi-110019

CIN No. : L72100DL1972PLC005971

Tel: 011-2644 1015-17, Fax : 011-2644 1018

website : www.perfectpac.com, e-mail: complianceofficer@perfectpac.com

November 04, 2020

<b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code No. <b>526435</b>	<b>The Calcutta Stock Exchange Limited,</b> 7, Lyons Range, Kolkata 700001 Stock Code <b>026097</b>
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**Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended September 30, 2020**

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 04, 2020 at 12:00 Noon and concluded at 1:20 p.m., inter-alia, approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2020.

Pursuant to the provisions of the Listing Regulations, we enclose copies of the followings:-

- (a) Un-audited Financial Results for the quarter and half year ended September 30, 2020; and
- (b) Limited Review Report for Un-audited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Perfectpac Limited**

*Shefali Chauhan*  
**Shefali Chauhan**  
Company Secretary



**Encl: as above**



**QUARTERLY AND YEAR TO DATE LIMITED REVIEW REPORT ON  
UNAUDITED RESULTS**

**TO THE BOARD OF DIRECTORS OF  
PERFECT PAC LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **PERFECTPAC LIMITED** for the quarter ended 30<sup>th</sup> September, 2020 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 respectively being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Dated: 04-11-2020

UDIN: 20091309AAAAGF4210

**For V S S A & Associates**  
Chartered Accountants  
Firm Registration No 012421N  
  
**Samir Vaid**  
Partner  
Membership No. 091309



**PERFECTPAC LIMITED**

Regd. Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi - 110019

Phone No.: 011-26441015-18 Website: www.perfectpac.com

Email: complianceofficer@perfectpac.com, CIN No.: L72100DL1972PLC005971

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

Sl. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,802.84	619.22	2,120.64	2,422.06	4,336.63	7,328.37
2	Other Income	2.63	1.55	0.42	4.18	0.51	26.18
3	<b>Total Revenue (1 + 2)</b>	<b>1,805.47</b>	<b>620.77</b>	<b>2,121.06</b>	<b>2,426.24</b>	<b>4,337.14</b>	<b>7,354.55</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	1,263.02	407.04	1,438.81	1,670.06	2,951.59	5,042.68
b)	Changes in Inventories of Finished Goods and Work-in-Progress and Stock-in-Trade	10.06	18.93	(1.48)	28.99	6.42	(15.32)
c)	Employees benefits expense	193.07	104.03	200.10	297.10	389.72	744.49
d)	Finance costs	11.83	8.96	9.84	20.79	20.07	38.58
e)	Depreciation and amortization expense	50.87	34.22	38.08	85.09	73.86	162.12
f)	Other expenses	226.55	112.88	263.54	339.43	579.39	1,020.92
	<b>Total Expenses (4)</b>	<b>1,755.40</b>	<b>686.06</b>	<b>1,948.89</b>	<b>2,441.46</b>	<b>4,021.05</b>	<b>6,993.47</b>
5	<b>Profit/(Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>50.07</b>	<b>(65.29)</b>	<b>172.17</b>	<b>(15.22)</b>	<b>316.09</b>	<b>361.08</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>50.07</b>	<b>(65.29)</b>	<b>172.17</b>	<b>(15.22)</b>	<b>316.09</b>	<b>361.08</b>
8	Tax expenses						
a)	Current Tax (including Prior Period Tax Adjustment)	-	-	34.75	-	76.57	69.72
b)	Deferred Tax	18.39	(18.16)	12.41	-	10.88	30.50
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>31.68</b>	<b>(47.13)</b>	<b>125.01</b>	<b>(15.22)</b>	<b>228.64</b>	<b>260.86</b>
10	<b>Other Comprehensive Income (OCI)</b>						
A i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.37)
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B i)	Items to be reclassified to profit or loss	-	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)] (9+10)</b>	<b>31.68</b>	<b>(47.13)</b>	<b>125.01</b>	<b>(15.22)</b>	<b>228.64</b>	<b>258.49</b>
12	Paid-up equity share capital (Face value of Rs. 10/- per share)	133.26	133.26	133.26	133.26	133.26	133.26
13	Earnings Per Share (EPS) (Face value of Rs. 10/- per share)						
-	Basic and Diluted EPS	2.38	(3.54)	9.39	(1.14)	17.17	19.58

**Notes:-**

1	The above Unaudited Financial Results were subject to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04, 2020. The Limited Review Report of the Statutory Auditors is being filed with the Bompaby Stock Exchange and Calcutta Stock Exchange.
2	This unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The operations of the Company relate to one segment viz. packaging. As such there are no reportable segments as per Ind AS 108 - "Operating Segments".
4	The Company's operations and financial results for the six months ended September 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter and gradually resumed with requisite precautions. The results for the six months are, therefore, not comparable with those for the previous six months.  The Company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter and six months ended September 30, 2020. While assessing the carrying value of its assets and liabilities, the Company has considered internal and external information available, and based on such information and assessment, have concluded that no further adjustments are required to be made to these results. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The Company will continue to closely monitor any material changes to future economic conditions.
5	The Financial Results are available under investors section of our website at <a href="http://www.perfectpac.com">www.perfectpac.com</a> and under Financial Results at Corporate section of <a href="http://www.bseindia.com">www.bseindia.com</a> .

For Perfectpac Limited

Sanjay Rajgarhia  
Managing DirectorPlace: New Delhi  
Date: November 04, 2020



**Perfectpac Limited**  
**Statement of Assets and Liabilities**

(Rs. In Lakhs)

(Rs. in Lakhs)			
S.No.	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	a) Property, Plant and Equipment	1,267.97	1,340.03
	b) Capital Work-in-progress	18.65	-
	c) Other Intangible Assets	6.05	6.77
	d) Right-of-use Asset	80.75	82.14
	e) Financial Assets:-		
	i) Loans	35.88	35.50
	f) Other Non-Current Tax Assets	64.69	5.40
	Total Non-Current Assets	1,473.99	1,469.84
2	Current Assets		
	a) Inventories	672.88	692.60
	b) Financial Assets:-		
	i) Trade Receivables	1,313.18	1,104.09
	ii) Cash and Cash Equivalents	40.02	41.08
	iii) Bank balance other than (ii) above	42.10	41.03
	c) Current Tax Assets (net)	13.78	3.63
	d) Other Current Assets	184.11	204.97
	Total Current Assets	2,266.07	2,087.40
	TOTAL ASSETS	3,740.06	3,557.24
EQUITY AND LIABILITIES			
1	Equity		
	a) Equity Share Capital	133.26	133.26
	b) Other Equity	2,609.17	2,624.62
	Total Equity	2,742.43	2,757.88
2	Non-Current Liabilities		
	a) Financial Liabilities:-		
	i) Borrowings	377.87	58.81
	ii) Lease Liabilities	5.90	6.87
	iii) Other Financial Liabilities	10.13	10.13
	b) Deferred tax Liabilities (Net)	75.86	75.63
	c) Other Non Current Liabilities	1.73	2.93
	Total Non-Current Liabilities	471.49	154.37
3	Current Liabilities		
	a) Financial Liabilities:-		
	i) Borrowings	41.96	181.65
	ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	8.57	13.47
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	334.54	356.01
	iii) Lease liabilities	1.67	1.41
	iv) Other Financial liabilities	127.83	75.76
	b) Provisions	3.42	6.87
	c) Other Current Liabilities	8.15	9.82
	Total Current Liabilities	526.14	644.99
	Total Liabilities	997.63	799.36
	TOTAL EQUITY AND LIABILITIES	3,740.06	3,557.24



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**Perfectpac Limited**  
**Statement of Cash Flows for Half Year ended September 30, 2020**

		(Rs. In Lakhs)		
	Particulars	Period Ended	Period Ended	Year Ended
		30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit before Tax Exceptional & Extraordinary items	(15.22)	316.09	361.08
	Add Exceptional items	-		-
	Adjustments for:			
	Other Comprehensive Income	0.00	0.00	(2.37)
	Depreciation	85.09	73.86	162.12
	(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	1.31	6.80	9.18
	Interest Paid	20.79	20.07	38.58
	Interest received	(1.07)	(0.10)	(2.04)
	Dividend received	-	-	-
	<b>Operating Profit before working capital changes</b>	<b>90.90</b>	<b>416.72</b>	<b>566.55</b>
	Adjustments for:			
	Trade and Other Receivables	(258.05)	(262.57)	149.76
	Inventories	19.72	115.45	42.43
	Trade Payable and Other Liabilities	19.61	(48.57)	(69.33)
	<b>Cash Generated from Operations</b>	<b>(127.82)</b>	<b>221.03</b>	<b>689.41</b>
	Direct Taxes Paid (including deferred tax)	(0.23)	(87.45)	(100.22)
	<b>Cash Flow before extraordinary items</b>	<b>(128.05)</b>	<b>133.58</b>	<b>589.19</b>
	Extraordinary Items	-	-	-
	<b>Net Cash from Operating Activities</b>	<b>(128.05)</b>	<b>133.58</b>	<b>589.19</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Fixed Assets, Including capital work in progress	(32.73)	(353.35)	(571.64)
	Purchase of Investments	-		-
	Sale of Fixed Assets	1.85	30.35	30.75
	Interest received	1.07	0.10	2.04
	<b>Net Cash used in Investing Activities</b>	<b>(29.81)</b>	<b>(322.90)</b>	<b>(538.85)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Repayments of Long Term Borrowings	(44.94)	(12.65)	(41.77)
	Net proceeds of Long Term Borrowings	364.00	48.08	48.08
	Net proceeds of Short Term Borrowings	(139.69)	183.06	53.18
	Dividend & Dividend Tax Paid	-	-	-
	Payment of Lease liability	(0.71)	0.00	(0.76)
	Interest Paid	(20.79)	(20.07)	(38.58)
	<b>Net Cash from Financing Activities</b>	<b>157.87</b>	<b>198.42</b>	<b>20.15</b>
	Net Increase in Cash and Cash Equivalents (A+B+C)	0.01	9.10	70.49
	Cash and Cash Equivalents at the beginning of the period/year	82.11	11.62	11.62
	Cash and Cash Equivalents at the end of the period/year	<b>82.12</b>	<b>20.72</b>	<b>82.11</b>
	<b>Components of Cash and Cash Equivalents</b>			
	Cash in Hand	11.58	4.95	5.07
	Balances with Banks:-			
	in Current Accounts	28.44	6.58	36.01
	on Deposit Accounts (with original maturity within 12 months)	42.10	9.19	41.03
	<b>Total</b>	<b>82.12</b>	<b>20.72</b>	<b>82.11</b>

**Note:-**

- a) 1. Figures in brackets represent outflow.  
2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".

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